

Ordinary share IGH-R-A, ISIN HRIGHORA0006 Listed on the official market of the Zagreb Stock Exchange

Home Member State: Croatia

LEI mark: 74780000W0UQ8MF2FU71

ZAGREB STOCK EXCHANGE Ivana Lučića 2a 10000 Zagreb

HANFA Miramarska 24b 10000 Zagreb

HINA ots@hina.hr

Zagreb, Aprile 30, 2024

Subject:

Statement of the Management Board on the responsibility for preparing financial reports for Institut

The Company's Management Board has to ensure that the INSTITUT IGH d.d. unaudited financial reports for the accounting period from January to March 2024 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Company's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Company has adequate resources to continue operation in the foreseeable future. Accordingly, the Management Board has prepared its financial reports under assumption that the Company will continue to operate for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Company, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Company's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

Signed on the behalf of the Management Board Robert Petrosian,

Director

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr

Competent court: Commercial Court in Zagre Register entry with comp No 080000959

Share capital: EUR 14,814,630.00 Paid in full

Reg.No. 3750272 016 a JONPIN 766124714 Susiness bank: Hrvatska poštanska banka d.d.

SWIFT code: VBCRHR22

HR6825030071100087335

lanagement Board: Robert Petrosian, director

Supervisory Board: Žarko Dešković, MEna.CE President of the Supervisory Board





Zagreb, April 30, 2024

Subject:

Management Report on business results of the Company Institut IGH d.d. and its subsidiaries

in the period from January 1 to March 31 2024.

Institut IGH d.d.

In the period from January to March 2024, Institut IGH d.d operated with revenue amounting to EUR 5,1 million. Operating expenses are (excluding amortization) amount to EUR 3,9 million.

After the amortization cost in the amount of EUR 630 thousands, negative effect of interest and exchange rate differences in the amount of EUR 47 thousands, Institut IGH d.d operated at a profit amounting EUR 534 thousands.

The Company actively implements the policy of increasing liquidity and shortening the period of settlement of liabilities to suppliers and subcontractors of the Company, and the collection of overdue receivables within the agreed deadlines.

The company's activities are aimed at opening representative offices in new markets (Egypt, Armenia, Hungary, Italy) where new infrastructure projects of importance are expected in these markets.

The Company continues to fulfill the set short-term activity plan, improve and further digitize business processes, and invest in new areas of activities such as research and development, waste management, and expansion of already started ones such as BIM.

Between January 1 and March 31, 2024 the new contracts were contracted in total of EUR 4,1 million.

IGH Group

In the period from January to March 2024, IGH Group operated at a revenue amounting to EUR 5,1 million. Operating expenses (excluding amortization) amount to EUR 3,9 million.

After the amortization cost in the amount of EUR 630 thousands, negative effect of interest and exchange rate differences in the amount of EUR 47 thausands, IGH Group operated at a gross profit amounting EUR 529 thousands.

The IGH Institute continues with further enhanced activities defined by the Strategic Development Plan until 2025, which plans additional investments and investments in projects of significant interest for the development of the Institute and the Group. In addition, the IGH Institute is focused on increasing labour productivity and efficient and efficient realization of projects.

With all the above and the company's human resources, activities in international markets aimed at sustainable growth and development of the Company and Group are intensifying.

Robert Petrosian

On behalf of the INSTITUT IGH, d.d.

Robert Petrosian Director

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Compared Continuation Register entry with company registration No. 80000959

Share capital: EUR 14,814,630.00 Paid in full Reg.No.: 3750272 PIN: 79766124714 Business bank: Hrvatska poštanska banka d.d IBAN: HR6825030071100087335 SWIFT code: VBCRHR22

Supervisory Board:

Žarko Dešković, MEng.CE

President of the Supervisory Board

Management Board: Robert Petrosian, director



Annex 1	10011-010 0-11-01		
	ISSUER'S GENERAL DA	ιΤΑ	
Reporting period:	1:1.2024	to 31.12.2024	
Year:	2024		
Quarter:	1.		
Quart	erly financial statemen	ts	
egistration number (MB): 03750272	Issuer's home N	Member e code:	
Entity's registration 080000959			
Personal identification 79766124744		LEI: 74780000W0UQ8MF2FU71	
number (OIB): 1363124712	<u> </u>		
code: Name of the issuer: INSTITUT IGH d.d.		98884044486604888550044544646055550044546	194480110
Postcode and town: 10000	Zagr	ah.	
treet and house number: Janka Rakuše 1			
E-mail address: jgh@igh.hr			
Web address: http://www.igh.hr			
Number of employees (end of the reporting			
I Alexandria Va And	(KN-not consolidated/KD-consolidated	ated)	
Audited: RN	(RN-not audited/RD-audited)		
Names of subsidiaries (according to IFRS):	Reg	gistered office:	MB:
		1	
	Ĭ.		
	<u> </u>	1	
		1	
Bookkeeping firm:	(Yes/No)		
Contact person:	(name	e of the bookkeeping firm)	
(only name and surna Telephone:	me of the contact person)		
E-mail address:			
Audit firm: (name of the audit firr	n)		
Certified auditor: (name and surname)	·· /		

BALANCE SHEET balance as at 31.03.2024.

in EUR

Submitter: INSTITUT IGH D.D.			
ltem	ADP code	Last day of the preceding business year	At the reporting date of the current period
	2	3	. 3 4
	REEK.		WILL STATE OF THE STATE OF
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	(
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	9.398.712	8.255.854
I INTANGIBLE ASSETS (ADP 004 to 009)	003	13.251	5.57
Research and development Concessions, patents, licences, trademarks, software and other	004	0	(
rights	005	8.752	(
3 Goodwill	006	0	(
4 Advances for the purchase of intangible assets	007	0	(
5 Intangible assets in preparation	008	4.499	5.57
6 Other intangible assets	009	0	0.011
II TANGIBLE ASSETS (ADP 011 to 019)	010	6.159.067	4.902,154
1 Land	011	462.105	(
2 Buildings	012	219.952	
3 Plant and equipment	013	4.547.207	4.013.954
4 Tools, working inventory and transportation assets	014	775.333	732.105
5 Biological assets	015	0	(
6 Advances for the purchase of tangible assets	016	42.261	42.895
7 Tangible assets in preparation	017	38.938	39.928
8 Other tangible assets	018	40.424	40.424
9 Investment property	019	32.848	32.848
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	3.065.454	3.159.161
1 Investments in holdings (shares) of undertakings within the group	021	1.053.043	1.053.043
2 Investments in other securities of undertakings within the group	022	0	C
3 Loans, deposits, etc. to undertakings within the group	023	4.313	4.313
Investments in holdings (shares) of companies linked by virtue of participating interests	024	1.990.842	1.990.842
5 Investment in other securities of companies linked by virtue of participating interests	025	0	C
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	C
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	17.256	110.963
9 Other investments accounted for using the equity method	029	0	C
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	160.940	188.962
1 Receivables from undertakings within the group	032	0	
2 Receivables from companies linked by virtue of participating interests	033	0	C
3 Customer receivables	034	115.507	114.025
4 Other receivables	035	45.433	74.937
V DEFERRED TAX ASSETS	036	0	7 1.007
C) CURRENT ASSETS (ADP 038+046+053+063)	037	9.126.829	9.609.521
I INVENTORIES (ADP 039 to 045)	038	1.707.903	1.707.904
1 Raw materials and consumables	039	0	1
2 Work in progress	040	75.408	75.408
3 Finished goods	041	0	
4 Merchandise	042	0	
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	1.632.495	1.632.495
7 Biological assets	045	0	
II RECEIVABLES (ADP 047 to 052)	046	3.094.922	3.495.920

2 Receivables from companies linked by virtue of participating interests 0.48 6.88 6.88 6.88 6.88 6.88 6.88 6.88 6.80 6.				
Interests 948 689 689 689 689 689 680 3 3 Customer receivables 4 Receivables from embers of the undertaking 950 178.816 12.868 5 Receivables from powerment and other institutions 951 88.805 88.075 6 Other receivables 952 827.744 1.083.867 6 Other receivables 952 827.744 1.083.867 6 Other receivables 952 827.744 1.083.867 1 Other receivables 952 827.744 1.083.867 1 Other receivables 954 955 9		047	25.936	27.323
A Casismer receivables A Casismer receivables A Casismer receivables A Raceivables from employees and members of the undertaking O50 178.816 182.826 A Raceivables from government and other institutions O51 88.905 88.075 B Casismer From provement and other institutions O51 88.905 88.075 C Other receivables O52 28.27.744 1.063.86 D O56 O57 O52 27.744 1.063.86 D O57 O58 O59 O59 O59 O59 D O58 O59 O59 O59 O59 D O58 O59 O59 O59 O59 D O59 O59 O59 O59 O59 D O59 O59 O59 O59 O59 O59 D O50 O50 O50 O50 O50 O50 D O50 O50 O50 O50 O50 O50 O50 O50 D O50	2 Receivables from companies linked by virtue of participating	048	688	688
4 Receivables from employees and members of the undertaking 050 178,816 82,000 18,000		040		
5 Receivables from government and other institutions 051 88.805 82.7744 1.083.667 II CURRENT FINANCIAL ASSETS (ADP 054 to 082) 053 3.914.455 4.317.662 II CURRENT FINANCIAL ASSETS (ADP 054 to 082) 053 3.914.455 4.317.662 I Investments in holdings (shares) of undertakings within the group 055 0 0 3 Loans, deposits, etc. to undertakings within the group 056 19.311 29.434 4 Investments in holdings (shares) of companies linked by virtue of participating interests 057 0 0 4 Investments in holdings (shares) of companies linked by virtue of participating interests 058 0 0 5 Investment in other securities of companies linked by virtue of participating interests 060 3.539 3.539 6 Loans, deposits, etc. given 061 3.870.257 4.263.241 9 Other financial assets 062 2.1348 2.1348 17 Investments in securities 068 3.870.257 4.263.241 9 Other financial assets 062 2.1348 2.1348 17 Investments in securities 0.00 3.870.257 <				
6 Other receivables				
In CURRENT FINANCIAL ASSETS (ADP 054 to 062)				88.075
1 Investments in holdings (shares) of undertakings within the group 054		052		1.083.867
2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Other financial assets 1 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Other financial assets 1 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Other financial assets 1 Investments in securities 9 Other financial assets 1 Investments in securities 9 Other financial assets 1 Investments in securities 9 Other financial assets and a virtue of participating interests 9 Other financial assets and a virtue of participating interests 9 Other financial assets and a virtue of participating interests 9 Other financial assets are discussed in the participation interests of the save participating interests of the save participating interests of the			3.914.455	4.317.562
3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Os6 1 3.539 2 S.339 5 Loans, deposits, etc. to companies linked by virtue of participating interests 1 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Os6 1 3.539 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Investments in holdings (shares) of undertakings within the group	054	0	0
A Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating 0.59	2 Investments in other securities of undertakings within the group	055	0	0
participating interests 057	3 Loans, deposits, etc. to undertakings within the group	056	19.311	29.434
Dearticipating interests		057	0	0
Interests	participating interests	058	0	0
B Loans, deposits, etc. given	interests	059	0	0
9 Other financial assets		060	3.539	3.539
V CASH AT BANK AND IN HAND Sample		061	3.870.257	4.263.241
D) PREPAID EXPENSES AND ACCRUED INCOME 064 1.124.655 1.165.525 1.165		062	21.348	21.348
D) PREPAID EXPENSES AND ACCRUED INCOME 064 1.124.655 1.165.525 E) TOTAL ASSETS (ADP 001+002+037+064) 065 19.650.955 19.030.900 OFF-BALANCE SHEET ITEMS 066 0 0 A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089) 067 5.281.778 5.838.449 IINITIAL (SUBSCRIBED) CAPITAL 068 14.814.630 14.814.	IV CASH AT BANK AND IN HAND	063	409.549	88.135
E) TOTAL ASSETS (ADP 001+002+037+064)	D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.124.655	
OFF-BALANCE SHEET ITEMS	E) TOTAL ASSETS (ADP 001+002+037+064)	065		
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	OFF-BALANCE SHEET ITEMS			0
1070+076+077+083+086+089 14.814.630 14.814.630 14.814.630 14.814.630 14.814.630 16.7714 10.7714 12.7714 17.814 16.7816 17.814 18.814.630 14.814.63	LIABILITIES AND ARRANGE AREA AND ARRANGE A		to be the second	SE STOCKTONIA
1070+076+077+083+086+089 14.814.630 14.814.630 14.814.630 14.814.630 14.814.630 16.7711 10	A) CAPITAL AND RESERVES (ADP 068 to	1, 1, 1, 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		
II CAPITAL RESERVES 069 -33.895 33.895 33.895		067	5.281.778	5.838.449
IL CAPITAL RESERVES 069	I INITIAL (SUBSCRIBED) CAPITAL	068	14.814.630	14 814 630
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	II CAPITAL RESERVES			
1 Legal reserves	III RESERVES FROM PROFIT (ADP 071+072-073+074+075)			
2 Reserves for treasury shares 3 Treasury shares and holdings (deductible item) 4 Statutory reserves 7 074 7 0 0 0 7 0 0 7 5 0 0 0 7 7 0 0 7 7 0 0 7 8 0 0 7 8 0 0 7 9				-200.302
3 Treasury shares and holdings (deductible item)	2 Reserves for treasury shares			101 059
4 Statutory reserves				
S Other reserves				-400.340
V REVALUATION RESERVES 076	5 Other reserves			0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082) 077 94.540 94.540 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 078 133.711 133.711 2 Cash flow hedge - effective portion 079 0 0 3 Hedge of a net investment in a foreign operation - effective portion 080 0 0 4 Other fair value reserves 081 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) 082 -39.171 -39.171 VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 -17.174.719 -10.784.941 1 Retained profit 084 0 0 0 2 Loss brought forward 085 17.174.719 10.784.941 VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 6.083.780 556.670 1 Profit for the business year 087 6.083.780 556.670 2 Loss for the business year 088 0 0 2 Loss for the business year 088 0 0 2 Provisions for pensions, termination benefits and simil	IV REVALUATION RESERVES			1 200 027
1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 4 Other fair value reserves 0 81 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 2 Loss brought forward VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit for the business year 2 Loss for the business year 2 Loss for the business year 3 PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 4 Provisions for renewal of natural resources 5 Provisions for renewal obligations 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 4 Other fair value reserves 081 0 0 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 2 Loss brought forward VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit for the business year 2 Loss for the business year 2 Loss for the business year 3 Note that business year 4 Note that business year 5 PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 4 Provisions for nenewal of natural resources 5 Provisions for renewal of natural resources 5 Provisions for warranty explications 6 O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Financial assets at fair value through other comprehensive income			
3 Hedge of a net investment in a foreign operation - effective portion 080 0 0 4 Other fair value reserves 081 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) 082 -39.171 -39.171 VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 -17.174.719 -10.784.941 1 Retained profit 084 0 0 2 Loss brought forward 085 17.174.719 10.784.941 VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 6.083.780 556.670 1 Profit for the business year 087 6.083.780 556.670 2 Loss for the business year 088 0 0 VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 0 B) PROVISIONS (ADP 091 to 096) 090 1.324.489 1.324.489 1 Provisions for pensions, termination benefits and similar obligations 091 85.244 85.244 2 Provisions for ongoing legal cases 092 0 0 3 Provisions for renewal of natural resources 094 0 0 5 Provisions for warranty obligations 094		070		
4 Other fair value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 2 Loss brought forward VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit for the business year 2 Loss for the business year 2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST 8) PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 981 982 983 984 985 986 987 988 988 988 988 988 988				
5 Exchange differences arising from the translation of foreign operations (consolidation) 082 -39.171 -39.171 VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 -17.174.719 -10.784.941 1 Retained profit 084 0 0 2 Loss brought forward 085 17.174.719 10.784.941 VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 6.083.780 556.670 1 Profit for the business year 087 6.083.780 556.670 2 Loss for the business year 088 0 0 VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 0 B) PROVISIONS (ADP 091 to 096) 090 1.324.489 1.324.489 1 Provisions for pensions, termination benefits and similar obligations 091 85.244 85.244 2 Provisions for ongoing legal cases 092 0 0 3 Provisions for renewal of natural resources 093 904.253 904.253 5 Provisions for warranty obligations 094 0 0	4 Other fair value reserves			
Operations (consolidation) OS2		180	0	0
1 Retained profit 084 0 0 0	operations (consolidation)	082	-39.171	-39.171
2 Loss brought forward 085 17.174.719 10.784.941 VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 6.083.780 556.670 1 Profit for the business year 087 6.083.780 556.670 2 Loss for the business year 088 0 0 VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 0 B) PROVISIONS (ADP 091 to 096) 090 1.324.489 1.324.489 1 Provisions for pensions, termination benefits and similar obligations 091 85.244 85.244 2 Provisions for tax liabilities 092 0 0 3 Provisions for ongoing legal cases 093 904.253 904.253 4 Provisions for renewal of natural resources 094 0 0 5 Provisions for warranty obligations 0 0 0	085)	Alexander .	-17.174.719	-10.784.941
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 6.083.780 556.670 1 Profit for the business year 087 6.083.780 556.670 2 Loss for the business year 088 0 0 VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 0 B) PROVISIONS (ADP 091 to 096) 090 1.324.489 1.324.489 1 Provisions for pensions, termination benefits and similar obligations 091 85.244 85.244 2 Provisions for tax liabilities 092 0 0 0 3 Provisions for ongoing legal cases 093 904.253 904.253 4 Provisions for renewal of natural resources 094 0 0 5 Provisions for warranty obligations 0 0 0				0
1 Profit for the business year 2 Loss for the business year 088 0 0 0 VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 0 0 B) PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for tax liabilities 091 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 094 0 0 0				10.784.941
2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST B) PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 088 0 0 0 0 0 1.324.489 1.324.489 85.244 85.244 85.245 904.253	1 Profit for the hydrogen was 1		6.083.780	556.670
VIII MINORITY (NON-CONTROLLING) INTEREST B) PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for tax liabilities 2 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations			6.083.780	556.670
B) PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for tax liabilities 2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations			0	0
1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for tax liabilities 2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 5 Provisions for warranty obligations 6 1.524.405 85.244 85.244 85.244			0	0
2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations	B) PROVISIONS (ADP 091 to 096)	090	1.324.489	1.324.489
3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations	1 Provisions for pensions, termination benefits and similar obligations	091	85.244	85.244
3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations	2 Provisions for tax liabilities	092	0	0
4 Provisions for renewal of natural resources 094 0 0	3 Provisions for ongoing legal cases			004.252
5 Provisions for warranty obligations				504.203
OP 0 0	5 Provisions for warranty obligations	095	0	0

;

6 Other provisions	096	334.993	334.993
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	2.267.881	2.211.370
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	30.899	648
6 Liabilities to banks and other financial institutions	103	1.880.621	1.876.696
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	26.269	26.269
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	330.091	307.757
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	10.359.991	9.640.014
1 Liabilities to undertakings within the group	110	51.081	41.329
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	170.709	175.209
3 Liabilities to companies linked by virtue of participating interests	112	412.055	412.055
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	3.261.576	2.835.323
6 Liabilities to banks and other financial institutions	115	9.242	2.899
7 Liabilities for advance payments	116	783.334	674.343
8 Liabilities to suppliers	117	2.849.204	2.849.606
9 Liabilities for securities	118	91.004	91.004
10 Liabilities to employees	119	817.421	803.831
11 Taxes, contributions and similar liabilities	120	1.498.147	1.390.433
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	416.218	363.982
E) ACCRUALS AND DEFERRED INCOME	124	416.056	16.577
F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	19.650.195	19.030.900
G) OFF-BALANCE SHEET ITEMS	126	0	0

•

,

STATEMENT OF PROFIT OR LOSS for the period 01.01.2024 to 31.03.2024

in EUR

Submitter: INSTITUT IGH D.D.	secondariiki:	assadadsiriisisisisisisisisis			<u> </u>
ltem	ADP	Same period of the	previous year	Current p	eriod
	1 6 miles	Cumulative	Quarter	Cumulative	Quarter
LODEDATIAIC INCOME (ADD 002 to 006)	2	3	0.450.474	5 5 400 440	6
I OPERATING INCOME (ADP 002 to 006) 1 Income from sales with undertakings within the group	001	9.150.474	9.150.474	5.109.446	5.109.446
2 Income from sales (outside group)	002	3.757.668	3.757.668	199 3.777.450	3.777.450
3 Income from the use of own products, goods and services	004	3.737.000	3.737.000	3.777.430	3.777.430
4 Other operating income with undertakings within the group	005	2.007	2.007	2.007	2.007
5 Other operating income (outside the group)	006	5.390.600	5.390.600	1.329.790	1.329.790
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	4.935.828	4.935.828	4.527.744	4.527.744
1 Changes in inventories of work in progress and finished goods	008	0	0	0	(
2 Material costs (ADP 010 to 012)	009	1,278,605	1.278.605	996.410	996.410
a) Costs of raw materials and consumables	010	237.969	237.969	152.179	152.179
b) Costs of goods sold	011	0	0	0	(
c) Other external costs	012	1.040.636	1.040.636	844.231	844.231
3 Staff costs (ADP 014 to 016)	013	2.758.127	2.758.127	2.534.487	2.534.487
a) Net salaries and wages	014	1.708.022	1.708.022	2.004.690	2.004.690
b) Tax and contributions from salary costs	015	659.554	659.554	210.251	210.251
c) Contributions on salaries	016	390.551	390.551	319.546	319.546
4 Depreciation	017	532.289	532.289	630.214	630.214
5 Other costs	018	323.698	323.698	90.889	90.889
6 Value adjustments (ADP 020+021)	019	43.109	43.109	171.194	171.194
a) fixed assets other than financial assets	020	0	0	0	(
b) current assets other than financial assets	021	43.109	43.109	171.194	171.194
7 Provisions (ADP 023 to 028)	022	0	0	0	(
a) Provisions for pensions, termination benefits and similar obligations b) Provisions for tax liabilities	023	0	0	0	(
c) Provisions for ongoing legal cases	024	0	0	0	(
d) Provisions for renewal of natural resources	025	0	0	0	(
e) Provisions for warranty obligations	026 027	0	0	0	
f) Other provisions	027	0		0	(
8 Other operating expenses	029	0	0	104.550	104.550
III FINANCIAL INCOME (ADP 031 to 040)	030	10.372	10.372	657	104.550
Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	037
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	(
3 Income from other long-term financial investment and loans granted to	033	0	0	0	
undertakings within the group	000	U U			
4 Other interest income from operations with undertakings within the group	034	0	0	0	C
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	1.505	1.505	0	C
6 Income from other long-term financial investments and loans	036			0	0
7 Other interest income	037	242	242	102	102
8 Exchange rate differences and other financial income	038	1.439	1.439	555	555
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	7.186	7.186	0	C
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	134.080	134.080	48.023	48.023
Interest expenses and similar expenses with undertakings within the group	042	0	0	618	618
Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	121.206	121.206	37.537	37.537
4 Exchange rate differences and other expenses	045	11.817	11.817	1.865	1.865
5 Unrealised losses (expenses) from financial assets	046	0	0	0	C
6 Value adjustments of financial assets (net)	047	0	0	0	
7 Other financial expenses	048	1.057	1.057	8.003	8.003
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	049	0	0	0	C
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	(
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	
IX TOTAL INCOME (ADP 001+030÷049 +050)	053	9.160.846	9.160.846	5.110.103	5.110.103
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	5.069.908	5.069.9081	4 575 767	4 575 767
X TOTAL EXPENDITURE (ADP 007+041+051 + 052) XI PRE-TAX PROFIT OR LOSS (ADP 053-054) 1 Pre-tax profit (ADP 053-054)	054 055	5.069.908 4.090.938	5.069.908 4.090.938	4.575.767 534.336	4.575.767 534.336

2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	0	0	-22.334	-22.334
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	4.090.938	4.090.938	556.670	556.670
1 Profit for the period (ADP 055-059)	060	4.090.938	4.090.938	556.670	556.670
2 Loss for the period (ADP 059-055)	061	0 _	0	0	. 0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to VPRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	O IFRS ONLY W	ith discontinued ope	rations)	Secretary, co.	
ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
(V INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFI	RS with discor	ntinued operations)		ELECTION OF T	
(VI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068				
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
(VII INCOME TAX (ADP 058+065)	071				
(VIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071) 2 Loss for the period (ADP 071-068)	073				
PPENDIX to the P&L (to be filled in by undertakings that draw up con-	074		4-1		
IX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	al financial statemer	ots)	lo.	
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by u				U U	U
PROFIT OR LOSS FOR THE PERIOD	078	0	ol	ol	0
OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX		*			1
(ADP 80+ 87) I Items that will not be reclassified to profit or loss (ADP 081 to 085)	079	0	0	0	0
	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets 2 Gains or losses from subsequent measurement of equity instruments	081	0	0	0	0
at fair value through other comprehensive income 3 Fair value changes of financial liabilities at fair value through	082	0	0	0	0
statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	880	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
Profit or loss arising from effective hedge of a net investment in a preign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by rtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	002				
	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 36 - 096)	097	0	0	0	0
COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 78+097)	098	0	0	0	0
PPENDIX to the Statement on comprehensive income (to be filled in b	y undertakings	that draw up conso	lidated statements)		More to
I COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 00+101)	099	0	0	0	Ó
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2024 to 31.03.2024

in EUR

	ADP	Same period of the	7. 50 02
Item	code	previous year	Current period
	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	5.069.125	534.336
2 Adjustments (ADP 003 to 010):	002	11.932.188	17.027.479
a) Depreciation	003	2.194.341	630.214
b) Gains and losses from sale and value adjustment of fixed tangible and	004		4 007 77
intangible assets	004	0	1.267.778
c) Gains and losses from sale and unrealised gains and losses and value	005	-5.551.629	7.073.570
adjustment of financial assets			
d) Interest and dividend income	006	-1.881	1.881
e) Interest expenses	007	673.744	-653.099
f) Provisions	800	-453.835	-477.777
g) Exchange rate differences (unrealised)	009	0	(
h) Other adjustments for non-cash transactions and unrealised gains and	010	15.071.448	9.184.912
losses	******		
Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	17.001.313	17.561.815
3 Changes in the working capital (ADP 013 to 016)	012	-16.149.203	-18.145.480
a) Increase or decrease in short-term liabilities	013	-17.834.231	-18.305.165
b) Increase or decrease in short-term receivables	014	1.749.503	1.227.316
c) Increase or decrease in inventories	015	0	1.227.010
d) Other increase or decrease in working capital	016	-64.475	-1.067.631
II Cash from operations (ADP 011+012)	017	852.110	-583.665
4 Interest paid	018	0	-303.000
5 Income tax paid	019	0	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	852.110	-583.665
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	457.439	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	86.588	0
6 Other cash receipts from investment activities	026	00.388	0
	020		U C
III Total cash receipts from investment activities (ADP 021 to 026)	027	544.027	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028	0	0
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	544.027	0
Cash flow from financing activities	alian de la compansión de La compansión de la compa		1532011 100
1 Cash receipts from the increase in initial (subscribed) capital	to the said Park Life	1	
2 Cash receipts from the issue of equity financial instruments and debt	035	0	0
financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	027		
4 Other cash receipts from financing activities	037	0	660.000
	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	.0	660.000
1 Cash payments for the repayment of credit principals, loans and other	040	-17.221	-397.915
porrowings and debt financial instruments			

3 Cash payments for finance lease	042	-1.427.603	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-1.444.824	-397.915
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-1.444,824	262.085
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-48.687	-321.580
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	458.402	409.715
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	409.715	88.135

STATEMENT OF CHANGES IN EQUITY the beriod from 11.2024 to 31.3.2024

	· 意文		infrastation, Crateri	Incidentations can capacities (****) (a).	on Marida	Resirvas mir	nates individual	Abatha Bho stileluctriba farth	and the second of	- Pingara	Specification constitution of the constitution	Fair value of Amancial areas Supergin other comprensibilities San (available for	Ceshribis hadge - effective portion	Hadgu of a natural forming forming a period forming a period effective point	entranti matter		2.000				11
						9			9	B			42	4	1	:	=		(1000)	100	(Arthur)
	e first day of the previous business year counting so cless	H C	15.478.105	-33.895		A strategic	181,958	400.340	0	0	5 209.116	133.711	0			Can Mic-	450 May 120	538.07	10 672.274		-10 672.01
	1 4															100	11000	00000			
	1	A 10	15 476 105	33.00		1	191 958	400.340	00000	00///	5 209 116	0 / 1	011/11/11		G	-39 402	33 100 28	2261077	40 672 218	e,	-10 672 016
	specie	8 7	0 0			0 0	00	0 0	0 0		3 503.292	0 0						2777777	0 000		5 (83 95)
	-	11/2/		00			Q		100	0											
	11		0						70	0		0	1000-00						45	Ì	
	- 1		0						9			9		chert care cher care cutte					Bi .		
	o ob wine of	- 2	0 0	0	1.040		00	0,0	0.0	-									# . B		
		9	0 /	11.77.0	1111	1000		6	2000	-						ā	501.00		9) C		W.
	the pre-bankruptoy	No.	-0.339.015						The second	and the same of th		W					6220000		- 0		
	i		1	1				Annual Commence	-		TOTAL BOOM CONCOUNT OF	S COMMENT OF THE SAME	-	and desires are suitable (see					•		
	-	7	A CALL OF THE PARTY OF		AN ANTHONY OF THE PERSON OF		-	many of the last own of the same											0		
	And the second s	8	And of the same of the seconds.		THE RESIDENCE THE PERSON				Charles of the State of the Sta	W 440 - 1 26 - 1 10 744 744	X-10-10-10-10-10-10-10-10-10-10-10-10-10-	1		- Tana					0		
			8.677.540	1	-	1:					\$ 1		amphatrae from visiting	formation advantage of					8 977,540		8.077.0
1 1 1 1 1 1 1 1 1 1	1	+			ĺ												1181117	T(0.18EL)	(a a)		
	ance on the last day of the previous business year reporting period (ADP 21		14.814.630	-33 895			181 958	400 340	0	0	1 705 824	133.711	0	0	0	30171	37.174.71	6 083.780	1233.771		1201
	ULIC TO THE STATEMENT OF CHARACES IN EACH I TO UP HING THE PLY URGERINGS BEING COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX 28 50 143	that draw up 1	nowhere statement	s m accordance wil	in the IFKS)	- 0	•	0	0	0	-3.503.292	0			0	5	449544	0	140.04		(HEAD)
			0	0		0	0		. 0	0	-3 503 292	. 0	•	9	-	102	4.855.445	1183 580	32)6254	-	1,216.34
			-961,475	0		. 0	0	0	0	0	0	0	6			0	11 500 905	2369.071	8.027540		8.527.0
1			14,814,630	33,695	1		191,956	400,340	0	0	1.705.824	133.711	0	. 10	0	E	47.174.719	0.083 796	871800		0.001
	The state of the s		a de la acidade		-		The state of the s				4		The fact that the same and the	-	-	-		A SAME		100	1
		. 1		0.00		00	0 . 4	400 340	0,0	0	1 /05.824	F 22				2	9.77	254 675	7,4 920		. 1
						3/1	a e		0 0	The state of the s	200.000						1000	20000	o . c	Ī	
12	+									16 2 (*)	Section Section						With		2 1 10	Ī	
2	-				*			0	V 9			0,111	1. 24.						E 18		
1	\$	1				10							1	777.77							
1		L	. 8	0			1	0	100	26,244,2	10000		Miller Sail						**		
1	П	107	11/1/3			8:	0	9	0,772												
14		1	2076.30	0 77	22		Do 22	17.00	6172	thrus raws raws cases.	N. S. O. C. Carles, S. Co. Sanda Service.	A Address State of the Asset of	Contract contracts	The party of the same					. 0		
1 1 1 1 1 1 1 1 1 1	-			-						A STREET, STRE									(80)		
44																					
1								100	Delical Charles	2 T. Wallet	The state of the s	Total In the control of the control		1					- 64		
1	thris	9												-					8.0		
3 54 4 14 14 14 14 14 1								-	As acres bases /	to the statement of the		de la constant de la	Andrew States of						0.0		
31 51 61 62 62 63 63 63 63 63 63 63 63 63 63 63 63 63					A ST. STATE OF THE PARTY OF THE					The common section of the contract of	-		The same of the sa	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			6.000,000	-4 MM, TRG	0.4		
25 S S S S S S S S S S S S S S S S S S S	ance on the last day of the current business year reporting period (ADP 31			-33,835		!	91 958	400 340	0	0	1 399.827	133,711	Đ.	e	0	171 00°	19.784.94	gra sno	\$ 010 449	/ E	9.838
	NDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by endertakings in THE COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF 52.	frat draw up fi	8	in accordance with	fi the (FR8)	. 0	0		0	•	305.997	0	0	e e	.0	0	100	-0		e	
1999 P. C.	_	,1	•					(1 ()		. 1				3 3	3 33						
	_		5	2		0	5	5	0	0	/88°000	2	5				37.00	DATE SALES	000.871	5	SEC.